

Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/1/2022

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	7/1/22	6/24/22	Difference	Percent Change	7/2/21	Difference	Percent Change
Crude Oil	915.8	913.4	2.4	0.3	1,066.8	-151.0	-14.2
Commercial (Excluding SPR) ¹	423.8	415.6	8.2	2.0	445.5	-21.7	-4.9
Strategic Petroleum Reserve (SPR) ²	492.0	497.9	-5.8	-1.2	621.3	-129.3	-20.8
Total Motor Gasoline ³	219.1	221.6	-2.5	-1.1	235.5	-16.4	-7.0
Reformulated	0.0	0.0	0.0	0.0	0.0	0.0	52.4
Conventional	17.6	17.0	0.6	3.3	20.5	-2.9	-14.3
Blending Components	201.5	204.5	-3.1	-1.5	215.0	-13.5	-6.3
Fuel Ethanol	23.5	22.7	0.7	3.3	21.1	2.3	11.1
Kerosene-Type Jet Fuel	39.9	41.4	-1.5	-3.6	45.1	-5.2	-11.4
Distillate Fuel Oil ⁵	111.1	112.4	-1.3	-1.1	138.7	-27.6	-19.9
15 ppm sulfur and Under ³	100.4	102.0	-1.6	-1.6	126.4	-26.0	-20.6
> 15 ppm to 500 ppm sulfur	2.9	2.6	0.4	14.4	3.3	-0.4	-11.8
> 500 ppm sulfur	7.8	7.9	0.0	-0.6	9.0	-1.2	-13.3
Residual Fuel Oil	28.4	28.3	0.1	0.4	31.6	-3.2	-10.0
Propane/Propylene ⁴	54.9	54.0	0.9	1.7	58.0	-3.1	-5.3
Other Oils ⁵	284.9	284.6	0.4	0.1	292.9	-7.9	-2.7
Unfinished Oils	88.0	88.3	-0.3	-0.4	90.7	-2.7	-3.0
Total Stocks (Including SPR) ^{2,3,4}	1,677.8	1,678.5	-0.7	0.0	1,889.7	-211.9	-11.2
Total Stocks (Excluding SPR) ^{3,4}	1,185.8	1,180.6	5.1	0.4	1,268.4	-82.6	-6.5

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	7/1/22	6/24/22	Difference	7/2/21	Difference	7/1/22	7/2/21	Percent Change	7/1/22	7/2/21	Percent Change

Crude Oil Supply

(1) Domestic Production ⁶	12,100	12,100	0	11,300	800	12,050	11,175	7.8	11,781	10,900	8.1
(2) Alaska	406	429	-23	438	-32	419	444	-5.7	443	464	-4.6
(3) Lower 48	11,700	11,700	0	10,900	800	11,650	10,775	8.1	11,355	10,438	8.8
(4) Net Imports (Including SPR)	4,227	2,618	1,609	3,247	980	3,190	3,022	5.5	3,189	3,003	6.2
(5) Imports	6,839	5,998	841	5,875	964	6,512	6,492	0.3	6,329	5,971	6.0
(6) Commercial Crude Oil	6,839	5,998	841	5,875	964	6,512	6,492	0.3	6,329	5,971	6.0
(7) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports	2,612	3,380	-768	2,628	-16	3,322	3,470	-4.3	3,140	2,968	5.8
(10) Stock Change (+/build; -/draw)	342	-1,387	1,730	-1,150	1,492	-723	-1,205	--	-525	-312	--
(11) Commercial Stock Change	1,176	-395	1,571	-981	2,157	252	-1,020	--	36	-220	--
(12) SPR Stock Change	-834	-993	159	-169	-665	-975	-185	--	-561	-92	--
(13) Adjustment ⁷	453	560	-107	418	35	458	814	--	276	496	--
(14) Crude Oil Input to Refineries	16,438	16,666	-228	16,115	323	16,422	16,216	1.3	15,771	14,710	7.2

Other Supply

(15) Production	8,162	8,184	-21	7,354	809	8,170	7,343	11.3	7,873	7,018	12.2
(16) Natural Gas Plant Liquids ⁸	5,909	5,909	0	5,116	793	5,909	5,116	15.5	5,685	5,038	12.8
(17) Renewable Fuels/Oxygenate Plant	1,222	1,229	-7	1,205	17	1,231	1,188	3.6	1,196	1,027	16.4
(18) Fuel Ethanol	1,044	1,051	-7	1,067	-23	1,053	1,049	0.3	1,019	961	6.0
(19) Other ⁹	178	178	0	138	40	178	138	28.8	177	67	165.4
(20) Refinery Processing Gain	1,031	1,046	-14	1,033	-2	1,030	1,039	-0.9	993	953	4.2
(21) Net Imports ¹⁰	-4,794	-3,765	-1,030	-2,548	-2,246	-4,321	-2,679	--	-3,501	-2,576	--
(22) Imports ¹⁰	2,167	2,346	-179	2,652	-485	1,993	2,676	-25.5	2,100	2,449	-14.3
(23) Exports ¹⁰	6,961	6,111	850	5,200	1,761	6,313	5,356	17.9	5,600	5,025	11.5
(24) Stock Change (+/build; -/draw) ^{3,11}	-444	1,301	-1,746	-435	-9	468	129	--	-83	-194	--
(25) Adjustment ¹²	214	214	0	192	22	214	192	--	220	196	--

Products Supplied

(26) Total ¹³	20,464	19,997	467	21,547	-1,083	20,017	20,943	-4.4	20,446	19,543	4.6
(27) Finished Motor Gasoline ¹⁴	9,413	8,922	491	10,043	-630	8,983	9,504	-5.5	8,751	8,664	1.0
(28) Kerosene-Type Jet Fuel	1,801	1,480	321	1,371	430	1,623	1,412	15.0	1,522	1,214	25.4
(29) Distillate Fuel Oil	4,382	3,568	814	3,840	543	3,858	4,073	-5.3	4,036	4,028	0.2
(30) Residual Fuel Oil	168	538	-370	178	-10	309	285	8.7	349	242	44.3
(31) Propane/Propylene	589	1,116	-527	1,128	-539	835	959	-12.9	1,297	1,281	1.2
(32) Other Oils ¹⁵	4,112	4,373	-261	4,988	-876	4,408	4,710	-6.4	4,492	4,115	9.2

Net Imports of Crude and Petroleum Products

(33) Total	-567	-1,146	579	698	-1,265	-1,131	343	-429.5	-312	427	-173.0
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¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Prior to April 10, 2020 this included stocks of propylene held at terminals.⁵ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁶ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly⁷ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁸ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁹ Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).¹⁰ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹¹ Includes an estimate of minor product stock change based on monthly data.¹² Includes monthly adjustments for hydrogen and other hydrocarbon production.¹³ Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹⁴ See Table 2, footnote #3.¹⁵ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line

30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.